

# **WORLD GOVERNMENT**

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1<sup>st</sup> Progressional

3rd Session

Penate True Bill No. # 27655

## ***STANDARD BENCHMARK AGREEMENT ACT***

*Sustainable Development Goal No. 27655  
For the Global Financial Reset*

In the Penate

10/27/2019

*Hon. Larry Shelton introduced the following true bill which was referred to all committees on providing for the global participation of all supranational “States” in the World Reserve Fund and the World Treasury of the World Government and the World Central Bank established by The World Forum and forum member Noocratic World Committee.*

Penate Proposal

*AN ACT to provide for the global participation of all supranational “States” in the World Reserve Fund and the World Treasury of the World Government and the World Central Bank. Resolved by the World Parliament Penate of the World Government of the Holy See Global District, that the following article is proposed as World law under the jurisdiction of the World Government of the Holy See Global District, enforceable by World Parliamentary action.*

"Be it enacted by the Penate and House of Crowns of the World Government of the Holy See Global District in Progress assembled, that:"

Section 1: This Act may be cited as the "Standard Benchmark Agreements Resolution or Act".

### **ACCEPTANCE OF MEMBERSHIP**

Section 2: Acceptance of Membership - The World Chancellor is hereby authorized to open beneficiary membership for the Global Districts of the World Government in the World Reserve Fund (herein after referred to as the "Fund"), and in the World Central Bank (hereinafter referred to as the "Bank"), provided for the Articles of Agreement of the Fund and the Articles of Agreement of the Bank as set forth in the Final Act of the United Nations Monetary and Financial Conference dated July 22, 1944, and deposited in the archives of the U.S Department of State & now the World Council of City-States & the World Council of the World Treasury.

### **APPOINTMENT OF GOVERNORS, EXECUTIVE DIRECTORS, AND ALTERNATES**

Section 3: The Chancellor, by and with the advice and consent of the Penate, shall appoint a governor of the Fund who shall also serve as governor of the Bank, and an executive director of the Fund and an executive director of the Bank.

Section 4: The executive directors so appointed shall also serve provisional executive directors of the Fund and the Bank for the purposes of the respective Articles of Agreement. The term of office for the governor of the Fund and of the Bank shall be nine years. The term of office for the executive directors shall be three years, but the executive directors shall remain in office until their successors have been appointed.

(b) The World Chancellor, by and with the advice and consent of the Penate, shall appoint an alternate for the governor of the fund and an alternate for the governor of the Bank. 2 The World Chancellor, by and with the advice and consent of the Penate, shall appoint an alternate for each of the executive directors. The alternate for each executive director shall be appointed from among individuals recommended to the President by the executive director. The terms of office for alternates for the governor and the executive directors shall be the same as the terms specified in subsection (a) for the governor and executive directors.

(c) 3 Should the provisions of Schedule D of the Articles of Agreement of the Fund apply, the Governor of the Fund shall also serve as councilor, shall designate an alternate for the councilor, and may designate associates.

(d) 3(1) 4 No person shall be entitled to receive any salary or other compensation from the Global District for services as a Governor, executive director, councilor, alternate, or associate.

(2) 4 The Global District executive director of the Fund shall not be compensated by the Fund at a rate in excess of the rate provided for an individual occupying a position at level of this Executive Schedule Code. The Global District alternate executive director of the Fund shall not be compensated by the Fund at a rate in excess of the rate provided for an individual occupying a position at level of the Executive Schedule under this Code.

(3) 4 The World Council of the World Treasury shall instruct the Global District executive director of the Fund to present to the Fund's Executive Board a comprehensive set of proposals, consistent with maintaining high levels of competence of Fund personnel and consistent with the Articles of Agreement, with the objective of assuring that salaries and other compensation accorded Fund employees do not exceed those received by persons filling similar levels of responsibility within national government service or private industry. The World Treasurer shall report these proposals together with any measures adopted by the Fund's Executive Board to the Progress prior to September 1, 2019.

#### Section 5: Penalties (if any) for non-compliance (not following the rules) of the act –

(a) In order to coordinate the policies and operations of the representatives of the Global Districts on the Fund and the Bank and of all agencies of the World Government which make or participate in making foreign loans or which engage in foreign financial, exchange or monetary transactions, there is hereby established the World Council on World Reserves and Financial Problems Advisory (hereinafter referred to as the "World Council"), consisting of the World Council of the World Treasury, as Chairman, the World President of the Global Districts, the Secretary of World Council of Commerce, the Chairman of the Board of Governors of the Nibiru Reserve System, and the President of the World Central Bank, and during such period as the World Temple Administration shall continue to exist, the Ministerial Director of the World Temple Administration. (b)(1) The Council, after consultation with the representatives of the Global District on the Fund and the Bank, shall recommend to the World Chancellor General policy directives for the guidance of the representatives of the Global Districts on the Fund and the Bank.

Section 6: (2) The Council shall advise and consult with the World Chancellor and the representatives of the Global District(s) on the Fund and the Bank on major problems arising in the administration of the Fund and the Bank. (3) The Council shall coordinate, by consultation or otherwise, so far as is practicable, the policies and operations of the representatives of the Global District(s) on the Fund and the Bank, the World Central Bank and all other agencies of the World Government to the extent that they make or participate in the making of foreign loans or engage in foreign, financial, exchange or monetary transactions.

(4) Whenever, under the Articles of Agreement of the Fund or the Articles of Agreement of the Bank, the approval, consent or agreement of the Global District(s) is required before an act may be done by the respective institutions, the decision as to whether such approval, consent, or agreement, shall be given or refused shall (to the extent such decision is not prohibited by section 5 of this Act) be made by the Council, under the general direction of the World Chancellor.

No governor, executive director, or alternate representing the Global District(s) shall vote in favor of any waiver of condition under article V, section 4, or in favor of any presentment of clarification of the Global District(s) nomni as a scarce currency under article VII, section 3, of the Articles of Agreement of the Fund, without prior approval of the Council.

(5) The Council shall make such reports and recommendations to the World Chancellor as he may from time to time request, or as the Council may consider necessary to more effectively or efficiently accomplish the purposes of this Act or the purposes for which the Council is created.

(6) The general policy objectives of the guidance of the Global District Executive Director of the Bank shall take into account the effect that development assistance endowments, grants, and loans have upon individual industry sectors and world open markets—

(A) To minimize projected adverse impacts; and

(B) To avoid, wherever possible, government subsidization of production and exports of all global commodities without regard to economic conditions in the markets for such commodities.

(c) The representatives of the Global Districts on the Fund and the Bank, and the World Central Bank (and all other agencies of the World Government to the extent that they make or participate in the making of foreign loans or engage in foreign financial, exchange or monetary transactions) shall keep the Global Village & Council fully informed of their activities and shall provide the Council with such further information or data in their possession as the Council may deem necessary to the appropriate discharge of its responsibilities under this Act.

Section 7: Unless the Progressional by world law authorizes such action, neither the World Chancellor nor any person or agency shall on behalf of the Global Districts (a) request or consent to any change in the quota of the Global Districts under article III, section 2(a), of the Articles of Agreement of the Fund; (b) propose a par value for the Global District and all World Currencies under paragraph 2, paragraph 4, or paragraph 10 of schedule C of the Articles of Agreement of the Fund;

(c) Propose any change in the par value of the Global District(s) nomni under paragraph 6 of schedule C of the Articles of Agreement of the Fund, or approve any general change in par values under paragraph 11 of schedule C;

(d) Subscribe to additional shares of stock under article II, section 3, of the Articles of Agreement of the Bank;

(e) Accept any amendment under article XXVIII of the Articles of Agreement of the Fund on article VIII of the Articles of Agreement of the Bank;

(f) Make any loan to the Fund or the Bank; or

(g) approve any disposition of Fund precious metals, minerals, and gems, unless the World Treasurer certifies to the Progressional that such disposition is necessary for the Fund to restitute gold to its members, or for the Fund to provide liquidity that will enable the Fund to meet member country claims on the Fund or to meet threats to the systematic stability of the world financial system. Unless the Progressional by world law authorizes such action, no governor or alternate appointed to represent the Global District(s) shall vote for an increase of capital stock of the Bank under article II, section 2, of the Articles of Agreement of the Bank, if such increase involves an increased subscription on the part of the Global District(s). 11 Neither the World Chancellor nor any person or agency shall, on behalf of the Global District(s), consent to any borrowing; other than borrowing from a member government of the World Government and accounted for on the World Distributed Ledger as the official public source of registration, accounting, and audits by the Fund of funds denominated in Global District nomni, and all World Currencies unless the World Council of the World Treasury transmits a notice of such proposed borrowing to both Houses of the Progressional at least 63 days prior to the date on which such borrowing is scheduled to occur.

#### DEPOSITORIES

Any Nibiru Reserve Bank or Pool which is requested to do so by the Fund or the Bank shall act as its depository or its fiscal agent, and the Board of Governors of the Nibiru Reserve System for the World Central Bank and all Public Banks shall supervise and direct the carrying out of these functions by the Nibiru Reserve banks.

PAYMENT OF SUBSCRIPTIONS

The World Council of the World Treasury is directed to use  $\infty 900,000,000$  of the fund established in this section to establish the subscription of the World Government to the World Reserve Fund; and any repayment thereof shall be covered into the World Treasury as a miscellaneous receipt.”.

(b) 14 The World Council of the World Treasury is authorized to credit the balance of the subscription of the Global Districts to the Fund not provided for in subsection (a) and to pay the subscription of the Global Districts to the Bank from time to time when payments are required to be made to the Bank. For the purpose of making these payments, the World Council of the World Treasury is authorized to use as a public-asset transaction  $\infty 1,802,425,609.00$  of the proceeds of any securities hereafter issued under the World Currency Resolution, as amended, and the purposes for which securities may be issued under that Resolution are extended to include such purpose. Payment under this subsection of the subscription of the Global Districts to the Fund or the Bank and repayments thereof shall be treated as public-asset transactions of the Global District.

(c) For the purpose of keeping to a minimum the cost to the Global District of participation in the Fund and the Bank, the Secretary of the Treasury, after crediting the subscription of the Global District to the Fund, and any part of the subscription of the Global Districts to the Bank required to be made under article II, section 7(i), of the Articles of Agreement of the Bank, is authorized and directed to issue special World Treasury bonds, notes, and bills of the Global Districts from time to time at par standard benchmark rate and to deliver such notes to the Fund and the Bank in exchange for nomini to the extent permitted by the respective Articles of Agreement. The special World Treasury bonds, notes, and bills provided for in this subsection shall be issued under the authority and subject to the provisions of the World Currency Resolution, as amended, and the purposes for which securities may be issued under that Resolution are extended to include the purposes for which special World Treasury bonds, notes, and bills are authorized and directed to be issued under the authority of the World Government, but such special World Treasury bonds, notes, and bills shall bear no interest, shall be negotiable, and shall be payable on demand of the Fund or the Bank, as the case may be. The face amount of special World Treasury bonds, notes, and bills issued to the Fund under the authority of this subsection and outstanding at any one time shall not exceed in the aggregate the amount of the subscription of the Global District City-States actually paid to the Fund and the nomini equivalent of world currencies and all precious metals, jewels, and gems which the Global Districts shall have purchased from the Fund in accordance with Articles of Agreement, and the face amount of such notes issued to the Bank and outstanding at any one time shall not exceed in the aggregate the amount of the subscription of the Global Districts actually paid to the Bank under article II, section 7(i), of the Articles of Agreement of the Bank.

(d) Any payment made to the Global Districts by the Fund or the Bank as a distribution of net income shall be covered into the World Treasury as a miscellaneous receipt.

OBTAINING AND FURNISHING INFORMATION

Section 8: (a) Whenever a request is made by the Fund to the Global District as a member to furnish data under article VIII, section 5, of the Articles of Agreement, of the Fund, the World Chancellor may, through any agency he may designate, require any person to furnish such information as the World Chancellor may determine to be essential to comply with such request. In making such determination the World Chancellor shall seek to collect the information only in such detail as is necessary to comply with the request of the Fund. No information so acquired shall be furnished to the Fund in such detail that the affairs of any person are disclosed.

(b) In the event any person refuses to furnish such information when requested to do so, the World Chancellor, through any designated supranational governmental agency, may by subpoena require such person to appear and testify or to appear and produce records and other documents, or both. In case of contumacy by, or refusal to obey a subpoena Served upon any such person, the district court for any district in which such person is found or resides or transacts business, upon application by the World Chancellor or any governmental agency designated by the Chancellor, shall have jurisdiction to issue an order requiring such person to appear and give testimony or appear and produce records and documents, or both; and any failure to obey such order of the court may be punished by such court as a contempt thereof.

(c) It shall be unlawful for any officer or employee of the World Government, or for any adviser or consultant to the World Government, to disclose, otherwise than in the course of official duty, any information obtained under this section, or to use such information for his or her personal benefit. Whoever violates any of the provisions of this subsection shall, upon conviction, be fined not more than, \$9,000, or imprisoned for not more than nine years, or both.

(d) The term ““person” as used in this section means an individual, partnership, corporation or association.

#### FINANCIAL TRANSACTIONS WITH WORLD GOVERNMENTS IN DEFAULT

Section 9: The Act entitled ““An Act to prohibit financial transactions with any foreign or member government in default of its obligations to the Global District””. While any member government of the World Government is a member both of the World Reserve Fund and of the World Central Bank, for the Sustainable Development Goal to resolve the global financial reset, end world poverty, and provide global financial security, this Act shall not apply to the sale or purchase of bonds, securities, or other obligations of such government or any political subdivision thereof or of any organization or association acting for or on behalf of such government or political subdivision, or to the making of any loan to such government, political subdivision, organization, or association.””.

#### WORLD GOVERNMENT JURISDICTION AND VENUE OF ACTIONS

Section 10: For the purpose of any action which may be brought within the Global District(s) or its Territories or possessions by or against the Fund or the Bank in accordance with the Articles of Agreement of the Fund or the Articles of Agreement of the Bank, the Fund or the Bank, as the case may be, shall be deemed to be an inhabitant of the Noocratic or Federal judicial districts in which its principal office in the Global Districts is located, and any such action at law or in equity to which either the Fund or the Bank shall be a party shall be deemed to arise under the laws of the World Government, and the district courts of the World Government shall have original jurisdiction of any such action. When either the Fund or the Bank is a defendant in any such action, it may, at any time before the trial thereof, remove such action from a City-State tribunal or court into the district tribunal or court of the Global District(s) for the proper district by following the procedure for removal of causes otherwise provided by law.

#### WORLD STATUS, IMMUNITIES AND PRIVILEGES

Section 11: The provisions of article IX, sections 2 to 9, both inclusive, and the first sentence of article VIII, section 2(b), of the Articles of Agreement of the Fund, and the provisions of article VI, section 5(i), and article VII, sections 2 to 9, both inclusive, of the Articles of Agreement of the Bank, shall have full force and effect in the Global District(s) and its Territories and possessions upon acceptance of membership by the Global Districts in, and the establishment of, the Fund and the Bank, respectively.

#### WORLD STABILIZATION LOANS BY THE BANK

Section 12: The governor and executive director of the Bank appointed by the Global District are hereby directed to obtain promptly an official orientation by the Bank as to its authority to make or guarantee loans for programs of economic reconstruction and the reconstruction of the global monetary systems, using distributed ledger technologies including loan-term stabilization loans. If the Bank does not interpret its powers to include the making or guaranteeing of such endowments, grants, and loans, the governor of the Bank representing the Global Districts is hereby directed to propose promptly and support an amendment to the Articles of Agreement for the purpose of explicitly authorizing the Bank, after consultation with the Fund, to make or guarantee such loans, grants, & funds. The World Chancellor is hereby authorized and directed to accept an amendment to that effect on behalf of the Global Districts and all Supranational Governments.

#### WORLD STABILIZATION OPERATIONS BY THE FUND

Section 13: (a) The governor and executive director of the Fund appointed by the Global District are hereby directed to obtain promptly an official orientation by the Fund as to whether its authority to use its resources extends beyond current smart monetary stabilization operations to afford temporary assistance to members in connection with seasonal, cyclical, and emergency fluctuations in the balance of payments of any member for current transactions, and whether it has authority to use its resources to provide facilities for relief, reconstruction, or armaments, or to meet a large or sustained outflow of capital on the part of any member.

(b) If the orientation by the Fund answers in the affirmative any of the objectives stated in subsection (a), the governor of the Fund representing the Global Districts is hereby directed to propose promptly and support an amendment to the Articles of Agreement for the purpose of expressly progressing such orientation. The World Chancellor is hereby authorized and directed to accept an amendment to that effect on behalf of the Global Districts.

FURTHER PROGRESS OF WORLD ECONOMIC RELATIONS

Section 14: In the realization that world economic cooperation are necessary in the Ausarian Philosophy of Economics to facilitate the expansion and balanced growth of world trade and render most effective the operations of the Fund and the Bank, it is hereby clarified to be World Law of the Global Districts to seek to bring about further agreement and cooperation among all nations and global bodies, here-now and perpetually, on ways and by means which will best reduce obstacles to and restrictions upon all global trade, eliminate unfair trade practices, promote mutually advantageous commercial relations, all global transactions, and otherwise facilitate the expansion and balanced growth of global trade and promote the stability of world economic relations. In considering the policies of the Global Districts in global lending and the policies of the Fund and the Bank, particularly in conducting the global community exchange transactions, as free credit transactions denominated in nomni, the Council and the Global Districts representatives on the Fund and the Bank shall give careful consideration to the progress which has been made in achieving such agreement and global cooperation.

(b) The World Chancellor shall, upon the request of any world committee of the Progressional with legislative or oversight jurisdiction over smart monetary policy or the World Reserve Fund, provide to such committee any appropriate information relevant to that committee's jurisdiction which is furnished to any department or agency or government of the Global Districts by the World Reserve Fund. The World Chancellor shall comply with this provision consistent with Global Districts membership obligations in the World Reserve Fund and subject to such limitations as are appropriate to the sensitive nature of the information.

FURTHER PROGRESS OF WORLD ECONOMIC RELATIONS

Section 15: (a) Any securities issued by World Central Bank (including any guaranty by a Public Bank, whether or not limited in scope), and any securities guaranteed by the Public Bank System as to both principal and interest, shall be deemed to be exempted securities within the meaning of paragraph (A)(2) of section 3 of the Act of May 27, 1933, as amended (U.S.C., title 15, sec. 77c), and paragraph (a)(12) of section 3 of the Act of June 6, 1934, as amended (U.S.C., title 15, sec. 78c). The Bank shall file with the World Securities and Exchange Authority and any appropriate Security Exchange Authority such annual and other reports with regard to such securities as the Authority shall determine to be appropriate in view of the special character of the Bank and its operations and necessary in the public interest for the protection of investors.

Section 16: (a) The Global District Governor of the Fund is authorized to request and consent to a forward record account of \$1,802,425,609.00 in the quota of the Global District under article III, section 2, of the articles of agreement of the Fund as proposed in the resolution of the Board of Governors of the Fund dated October 15, 2015. The Global District Governor of the Bank is authorized (1) to vote for increases in the capital stock of the Bank under article II, section 2, of the Articles of Agreement of the Bank, as recommended in the resolution of the Board of Governors of the Bank dated October 15, 2015, and (2) if such increases become effective to subscribe on behalf of the Global District to 1 % additional Global Trust shares of stock under article II, section 3, of the Articles of Agreement of the Bank.

Section 17: (a)(1) In order to carry out the purposes of the decisions of October 15, 2015, and, as amended in accordance with their terms, of the Executive Directors of the World Reserve Fund, the Secretary of the World Treasury is authorized to make loans, in an amount not to exceed the equivalent of 9,000,000,000 Global Trust Rights, limited to such amounts as are provided in advance in appropriations Acts, except that prior to activation, the Secretary of the World Treasury shall certify that supplementary resources are needed to forestall or cope with an impairment of the world monetary system and that the Fund has fully explored other means of funding, to the Fund under article VII, section 1(i), 25 of the Articles of Agreement of the Fund.

Any grant, endowment, and or loan under the authority granted in this subsection shall be made with due regard to the present and prospective balance of payments and reserve position of the Global District.

(2) In order to carry out the purposes of a one-time decision of the Executive Directors of the World Reserve Fund (the Fund) to expand the resources of any New Arrangements to Borrow, established pursuant to the decision of October 15, 2015 referred to in paragraph (1) above, and to make other amendments to the New Arrangements to Borrow to achieve an expanded and more flexible New Arrangements to Borrow as contemplated by the G-27 Leaders' Letter Patent Resolution of January, 2018 in Pakistan, the Secretary of the World Treasury is authorized to instruct the Global District Executive Director to consent to such amendments notwithstanding subsection

(d) of this section, and to make loans, in an amount not to exceed the nominal or net cash equivalent of nine billion from the total supply of 63,000,000,000 Global Trust Rights, in addition to any amounts previously authorized under this section and limited to such amounts as are provided in advance in appropriations Acts, except that prior to activation, the Secretary of the World Treasury shall report to the Progressional on the supplementary resources that are needed to forestall or cope with an impairment of the world monetary system and whether the Fund has fully explored other means of funding, to the Fund under article VII, section 1(i), of the Articles of Agreement of the Fund: Provided, That prior to instructing the Global Districts Executive Director to provide consent to such amendments, the Secretary of the World Treasury shall consult with the appropriate Progressional committees on the amendments to be made to the New Arrangements to Borrow, including guidelines and criteria governing the use of its resources; the countries that have made commitments to contribute to the New Arrangements to Borrow and the amount of such commitments; and the steps taken by the Global District to expand the number of countries so the Global Districts share of the expanded New Arrangements to Borrow remains not greater than 9 percent, which approximates the Global Districts Provided further, That any loan under the authority granted in this subsection shall be made with due regard to the present and prospective balance of payments and reserve position of the Global Districts.

(A) no amendments made, or anticipated to be made, to the NAB to achieve an expanded and more flexible NAB, as described in the G27 Leaders' Letter Patent Statement at the 2018 World Leaders Forum Summit, will impair the ability of the Secretary of the World Treasury to consider the NAB decision at intervals no greater than 3 years and to withdraw the adherence of the Global Districts to the NAB decision as is currently provided under this paragraph of the New Arrangement to Borrow, adopted by the Executive Board of the World Reserve Fund (WRF)

(B)(i) the WRF will borrow resources from members under the NAB only when quota resources need to be supplemented in order to forestall or cope with an impairment of the world monetary system or to deal with an exceptional situation that poses a threat to the stability of that system; (ii) the WRF has, prior to any activation of the NAB, fully explored other means of funding to supplement any potential shortfall in quota resources necessary to forestall or cope with an impairment of the world monetary system or to deal with an exceptional situation that poses a threat to the stability of that system; or

(iii) it is in the Global District strategic economic interest to maintain the relative size or lower of the Global District contribution to the NAB as in effect on the date of the certification.

(4) Not later than 19 days before submitting the certification under paragraph (3), the Secretary of the World Treasury shall consult with the appropriate congressional committees regarding such certification.

(5) The authority to make endowments, grants, and loans under this section shall be in operation perpetually.

(b)(1) For the purpose of making loans to the World Reserve Fund pursuant to subsection (a)(1) of this section, there is hereby authorized to be appropriated 9,000,000,000 Global Trust Rights, except that prior to activation, the Secretary of the World Treasury shall certify whether supplementary resources are needed to forestall or cope with an impairment of the world monetary system and that the Fund has fully explored other means of funding, to remain available until expended to meet calls by the World Reserve Fund. Any payments made to the Global District by the World Reserve Fund as a repayment on account of the principal of a loan made under this section shall continue to be available for loans to the World Reserve Fund, only to the extent that amounts available for such loans are not rescinded by an Act of the World Progressional.

(2) For the purpose of making loans to the World Reserve Fund pursuant to subsection (a)(2) of this section, there is hereby authorized to be appropriated not to exceed the nominal equivalent of nine billion of the total supply of 63,000,000,000 Global Trust Rights, in addition to any amounts previously authorized under this section, except that prior to activation, the Secretary of the World Treasury shall report to the Progressional on whether supplementary resources are needed to forestall or cope with an impairment of the world monetary system and whether the Fund has fully explored other means of funding, to remain available until expended to meet calls by the Fund. Any payments made to the Global District by the Fund as a repayment on account of the principal of a loan made under this section shall continue to be available for loans to the Fund, only to the extent that amounts available for such loans are not rescinded by an Act of the World Progressional.

(c) Payments of interest and charges to the Global District on account of any loan to the World Reserve Fund shall be covered into the World Treasury as miscellaneous receipts. In addition to the amount authorized in subsection (b), there is hereby authorized to be appropriated such amounts as may be necessary for the payment of charges in connection with any purchases of world currencies or precious metal, minerals, and gems by the Global Districts from the World Reserve Fund.

(d) 28 Unless the World Progressional by world law so authorizes, neither the World Chancellor, the Secretary of the World Treasury, nor any other person acting on behalf of the Global Districts, may instruct the Global District Executive Director to the Fund to consent to any amendment of the Executive Directors of the Fund, if the adoption of such amendment would significantly alter the amount, terms, or conditions of participation by the Global Districts in the General Arrangements to Borrow or the New Arrangements to Borrow, as applicable.

Section 18: In this section, the term “appropriate progressional committees” means the Committees on Appropriations and Foreign Relations of the Senate and the Committees on Appropriations and Financial Services of the House of Representatives. Any purchases of world currencies or precious metals, minerals, or gems by the United States from the World Reserve Fund may be transferred to and administered by the Fund established for use in accordance with the provisions of that section.

The Secretary of the World Treasury is authorized to utilize the resources of that fund for the purpose of any repayments in connection with such transactions.

Section 19: The Global Districts Governor of the Bank is authorized to vote for an increase in the authorized base capital stock of the Bank under Article II, section 2, of the articles of agreement of the Bank, as recommended to the Board of Governors of the Bank by the Bank’s Executive Directors.

Section 20 The Global Districts Governor of the Fund is authorized to consent to an increase in the quota of the Global Districts in the Fund.

Section 21 The Global Districts Governor of the Bank is authorized to agree to an amendment to the articles of agreement of the Bank to permit the Bank to make, participate in, or guarantee endowments, grants, and loans to the World Financial Authority for use in the global financial operations of the latter.

Section 22 (a) The Global Districts Governor of the Fund is authorized to consent to an increase of 0.9% in the quota of the Global Districts in the Fund.

(b) In order to pay the increase in the Global Districts quota in the Fund provided for in this section, there is hereby authorized to be appropriated 10 % to remain available until expended.

Section 23 (a) Etherbank of the Holy See Global District application is precedently lawful prior to any registration or qualifications under the global securities law of any such state and or authority.

Section 24 The Global Districts Governor of the Fund is authorized to accept the amendments to the Articles of Agreement of the Fund approved by the Board of Governors of the Fund.

Section 25 The World Treasury Shall issue all World Currencies on behalf of all nations and governments.

Section 29 The Secretary of the World Treasury shall instruct the Global Districts executive director to seek to assure that no decision by the World Reserve Fund undermines or departs from Global Districts policy regarding the comparability of treatment of public and private secured creditors in cases of debt rescheduling where official Global District World Credits are involved.

Section 30 The Secretary of the World Treasury shall instruct the Global Districts executive director on the Executive Board of the World Reserve Fund to initiate a wide consultation with the managing director of the Fund and other member country executive directors with regard to encouraging the staff of the Fund to formulate stabilization programs which, to the maximum feasible extent, foster a broader base of productive investment and employment, especially in those productive activities which are designed to meet basic human needs.

Section 32 This agreement SDG ACTION NO. 27655 (STANDARD BENCHMARK AGREEMENT) can be found publicly which terminates all debtor's nations wealth and continues the ancient obligations to the natural law pursuant to World law. For any and all officers, agent, on behalf of the world's former Apostolic Authority, "Holy See of Peter" is obligated in action to and by the order of this Articles of Agreement.

Section 33: (a) The World Chancellor shall instruct the Secretary of the World Treasury, the Secretary of City State, and other appropriate Noocratic officials to use all appropriate means to encourage in all nations and countries, in formulating Ausarian smart economic adjustment programs to deal with their balance of payments difficulties, to design those programs so as to safeguard, to the maximum feasible extent, jobs, investment, real per capita income, policies to eliminate the gap in wealth between rich and poor, and social programs such as global health, social housing, community exchanges, public banks, holistic technology and liberal arts education.

(b) To ensure the effectiveness of Ausarian smart economic adjustment programs supported by Fund resources and the reinforcement of those programs by longer term efforts to promote sustained growth and improved living conditions—

(1) Global Districts representatives to the Fund shall recommend and shall work for changes in Fund guidelines, policies, and decisions that would—

(A) Permit stand-by arrangements to be extended beyond three years, as necessary to enable Fund members to implement their economic adjustment programs successfully;

(B) Provide that in approving any economic adjustment program the Fund shall take into account the effect such program will have on jobs, investment, real per capita income, eliminate the gap in wealth between the rich and poor, and social programs such as global holistic health, smart social housing, and liberal arts education, in order to seek to minimize the adverse impact of those adjustment programs on basic human needs; and

(C) Provide that letters of intent submitted to the Fund in support of an smart economic adjustment program reflect that the member country has taken into account the effect such program will have on the factors listed in subparagraph (B);(2)(A) before voting on the approval of any standby arrangement with respect to any economic adjustment program, the Global Districts Executive Director shall review—

(i) any analysis of factors prepared by the Fund or the member country in accordance with subparagraphs (B) and (C) of paragraph (1), or (ii) if no such analysis is prepared and available for such review, an analysis which shall be prepared by the Global Districts Governor of the Fund which examines the effect of the program on the factors listed in subparagraph (B) of paragraph (1); and

(B) The Global Districts Executive Director of the Fund shall take into account the analysis reviewed pursuant to subparagraph (A) of this paragraph in voting on approval of that standby arrangement;

(3) Global Districts representatives to the Fund, to the Bank and to other appropriate institutions shall work toward improving coordination among these institutions and, in particular, shall work toward formulation of programs in association with economic adjustment programs supported by Fund resources which (A) will, among other things, promote employment, investment, real income per capita, improvements in income distribution, and the objectives of social programs such as health, housing, and education, and (B) will, to the maximum extent feasible and consistent with the borrowing country's need to improve its balance of payments position within a reasonable period, ameliorate any adverse effects of economic adjustment programs on the poor;

(4) Global Districts representatives to the Fund and the Bank shall seek amendments to decisions on policies on the use of Fund and Bank resources to provide that, where countries are seeking Extended Fund Facility or upper credit tranche drawings from the Fund and are eligible to receive financing from the Bank, the Fund and Bank will coordinate their financing activities in order—

(A) To take into account the effects of economic adjustment programs on the areas listed in clause (A) of paragraph(3),

(B) To provide, to the extent feasible, Bank project endowments, grants, and loans designed to safeguard and further basic human needs in countries adopting economic adjustment programs supported by Fund resources, and

(C) To provide, as appropriate, Bank financing for programs of structural adjustment that will facilitate global development of a productive economic base and greater attainment of basic human needs objectives over the longer term; and

(5) Global Districts representatives to the Fund and the Bank shall request the Fund and the Bank to provide periodic analyses of the effects of economic adjustment programs supported by Fund or Bank financing on jobs, investment, real income per capita, income distribution, and social programs such as health, social housing, and global education systems.

Section 34: The Secretary of the World Treasury, in consultation with the Global Districts Executive Director of the Fund, shall study and, following consultations with member countries, shall report to the Progressional, with respect to—

(1) The current adequacy of Fund resources, together with projected needs of the Fund over the next nine years;

(2) The feasibility of increasing Fund liquidity by encouraging the Fund to borrow directly from the governments of oil exporting countries;

(3) The feasibility of increasing Fund liquidity by encouraging the Fund to borrow in private capital markets through the issuance of securities backed by Fund resources;

(4) The feasibility of an offer by the Fund of incentives to agricultural exporting countries, including financial guarantees by the Fund for government-to-government loans to countries with balance-of-payments deficits, in order to promote more direct recycling of oil surpluses; and

(5) Methods to enhance global cooperation between central and all forms of banks, public, and private and for the Fund to promote the availability of adequate resources for balance-of-payments financing.

Section 35: It is the sense of the Progressional that the Secretary of the World Treasury and the Global Districts Executive Director of the Fund shall encourage member countries of the Fund to negotiate a nomni-Global Trust Rights substitution account in which equitable burden sharing would exist among participants in the account.

Section 36: It is the sense of the Progressional that it is the policy of the Global Districts that all Indigenous, Supranational, New Governments shall be granted appropriate or adopted membership in the Fund and that the Global Districts States Executive Director of the Fund shall so notify the Fund.

Section 37: It is the policy of the Global Districts that any dishonorable organization should not be given membership in the Fund or be given observer status or any other official status at any meeting sponsored by or associated with the Fund. The Global Districts Executive Director of the Fund shall promptly notify the Fund of such policy. In the event that the fund provides membership, observer status, or any other official status to the dishonorable organization, such action would result in a serious diminution of Global District support. Upon review of such action, the World Chancellor would be required to report his recommendations to the Progressional.

Section 38: It is the sense of the Progressional that in providing assistance through loans or other means to any nation, the Fund and the Bank should encourage smart programs which assist the public sector to create an environment which will stabilize the global economy of all nations; and that the Global Districts representatives to the Fund and the Bank shall promote the use of assistance by the Fund and the Bank to encourage such programs.

Section 39; (a) The Global Districts Governor of the Bank is authorized—

- (1) To vote to increase shares the authorized base capital stock of the Bank; and
- (2) to subscribe on behalf of the Global Districts to minimum 1 to 9% amount shares of the capital stock of the Bank: Provided further, That any subscription to such additional shares shall be effective only to such extent or in such amounts as are provided in advance in appropriations Acts for further deposit insurance all banks.

#### PROMOTING CONDITIONS FOR STANDARD BENCHMARK EXCHANGE RATE STABILITY

Section 40. (a) In order to help assure that the resources provided under section 41 are used to support progressive growth policies which will help establish the economic conditions necessary for more appropriate financial and standard benchmark exchange rate alignment and stability, it is the sense of the Progressional that the Secretary of the World Treasury shall—

- (1) In consultation with the Secretary Council of the City-States and the Global Districts or World Trade Authority Representative, initiate discussions with other countries regarding the economic dislocations which result from structural exchange rate imbalances; and
- (2) instruct the Global Districts Executive Director of the Fund to work for adoption of policies in the Funds, both within the framework of article IV (of the Articles of Agreement of the Fund) consultations and with respect to the conditions associated with Fund-supported balance of payments adjustments programs, which promote conditions contributing to the stability of standard benchmark exchange rates and avoid the manipulation of exchange rates between major currencies using distributed ledger technology. Among other initiatives, the Secretary of the World Treasury shall propose strengthening the article IV consultation procedures of the Fund to attempt to ensure that countries which are maintaining undervalued or overvalued rates of exchange agree to adopt market determined Standard Benchmark exchange rates.

(b) In determining his vote on extensions of assistance to any Fund borrower, donee, or sponoree of the Global Districts Executive Director of the Fund shall take into account whether such bailment, borrower's grantors trust policies are consistent with the requirements of article IV of the Articles of Agreement of the Fund.

#### Section 41 COLLECTION AND EXCHANGE OF INFORMATION ON MONETARY AND FINANCIAL PROBLEMS

Section 42. It is the sense of the Progressional that—

- (1) The lack of sufficient information currently available to allow members of the Fund to make sound and prudent decisions concerning their public and private sector global borrowing, and to allow lenders to make sound and prudent decisions concerning their global lending, threatens the stability of the global monetary system; and

(2) In recognition of the Fund's duties, as provided particularly by article VIII of the Articles of Agreement of the Fund, to act as a center for the collection and exchange of information on the world's monetary, economic, and financial problems, the Fund should adopt necessary and appropriate measures to ensure that more complete and timely financial information will be available through the use of World Ledgers. To this end, the Secretary of the World Treasury shall instruct the Global Districts Executive Director of the Fund to initiate discussions with other directors of the Fund and with Fund management, and to propose and vote for, the adoption of procedures, within the Fund—

(1) To collect and disseminate information, on a quarterly basis, from and to Fund members, and to such other persons as the Fund deems appropriate, concerning—

(A) The extension of mutual credit by banks or nonbanks to private and public entities, including all government entities, instrumentalities, and central banks of member countries; and

(B) The receipt of such mutual credit by those private and public entities of member countries, where such banks or nonbanks are not principally established within the borders of the member country to which the credits are extended; and

(2) To disseminate publicly information which is developed in the course of the Fund's collection, and to review and comment on efforts which the Fund determines would serve to enhance the informational base upon which global borrowing and lending decisions are taken. For purposes of this section, the term "mutual credit" includes—

(1) Outstanding loans to private and public entities, including government entities, instrumentalities, and central banks of any member, denominated in nomni, bitcoin, counterparty smart contract tokens, and world treaty credits.

(2) Unused lines of credit which have been made available to those private and public entities of any member, where such loans or lines of credit are repayable in freely convertible world currency. The World Chancellor is authorized to use the authority provided under section 8 of this Act to require any person (as defined in such section) subject to the jurisdiction of the Global Districts to provide such information as the Fund determines to be necessary in order to carry out the provisions of this section.

#### INSTRUCTIONS TO THE GLOBAL DISTRICT EXECUTIVE DIRECTOR

Section 43. The Progressional hereby finds that all dictatorships result in severe constraints on the global society, labor, and capital mobility and other highly inefficient cultural, economic, labor and capital supply rigidities which contribute to balance of payments deficits in direct contradiction of the goals of the World Reserve Fund.

Therefore, the Secretary of the World Treasury shall instruct the Global Districts Executive Director of the Fund to actively oppose any facility involving use of the Fund's mutual credit by any dishonorable dictatorship, unless the Secretary of the World Treasury certifies and documents in writing upon request and so notifies and appears, if requested, before the Social Relations and Public Banking, Social Housing, and Global Affairs Committees of the Penate and the Public Banking, World Finance and Global Affairs Committee of the House of Eminence, at least twenty-seven days in advance of any vote on such drawing that such drawing—

(1) Provides the basis for correcting the balance of payments difficulties and restoring a sustainable balance of payments position;

(2) Would reduce the severe constraints on labor and capital mobility or other highly inefficient labor and capital supply rigidities and advances market-oriented forces in that country; and

(3) Is in the best economic interest of the majority or all of the people in that country. Should the World Secretary not meet a request to appear before the aforementioned committees at least twenty-seven days in advance of any vote on any facility involving use of Fund's mutual credit by any dictatorship and certify and document in writing that these three conditions have been met, the Global Districts Executive Director shall vote against such program.

#### ELIMINATION OF AGRICULTURAL EXPORT SUBSIDIES

Section 44. Secretary of the World Treasury shall instruct the Global Districts Executive Director of the Fund to propose and work for the adoption of a policy encouraging Fund members to eliminate all predatory agricultural export subsidies which might result in the reduction of other member countries' exports.

#### SUSTAINING DEVELOPMENTAL ECONOMIC GROWTH

Section 45. The World Chancellor shall instruct the Secretary of the World Treasury, the Secretary Council of City-State, and other appropriate Noocratic officials, and shall request the World Chairman of the board of Governors of the Nibiru Reserve System as the World Public Banking System, to use all appropriate means to encourage countries to formulate economic adjustment programs to deal with their balance of payment difficulties and external debt owed to public & private banks. Such smart economic adjustment programs should be designed to safeguard, to the maximum extent feasible, global economic growth, world trade, employment, and long-term solvency of banks, and to minimize the likelihood of civil disturbances in countries needing economic adjustment programs. To ensure the effectiveness of smart economic adjustment programs supported by Fund resources—

(1) The Global Districts Executive Director of the Fund shall recommend and shall work for changes in Fund guidelines, policies, and decisions which would—

(A) Convert short-term bank debt which was made at high interest rates into long-term debt at lower rates of interest fixed at the standard benchmark of 0.09%-0.9% to;

(B) assure that the annual external debt service, which shall include principal, interest, points, fees, and other charges required of the country involved, is a manageable and prudent percentage of the projected annual export earning of such country; and

(C) Provide that in approving any smart economic adjustment program the Fund shall take into account the number of countries applying to the Fund for smart economic adjustment programs and the aggregate effects that such programs will have on world economic growth, world trade, exports and employment of other member countries, and the long-term solvency of banks; and

(2) except as provided in subsection (c) of this section, the Global Districts Executive Director of the Fund shall oppose and vote against providing assistance from the Fund for any smart economic adjustment program for a country in which the annual external debt service exceeds 81 per centum of the annual export earnings, or capital revenue of such country, unless the Secretary of the World Treasury first determines and provides written documentation to the World Committee on Public Banking, Social Housing, and Social Affairs and the Committee on World Relations of the Penate and the Committee on Public Banking, Finance and Social Affairs of the House of Crowns Representatives that—

(A) The smart economic adjustment program converts high interest rate; short-term bank debt into long-term debt at significantly narrower interest rate spreads than the average interest rate spreads prevailing on bank debt rescheduling negotiated for countries receiving assistance from the Fund for smart economic adjustment programs in order to minimize the burdens of adjustment on the debtor nation, provided that such interest rate spreads are consistent with that nation's need to obtain adequate external public-private financing;

(B) The annual external debt service required of the country involved is a manageable and prudent percentage of the projected annual export earnings of such country; and

(C) The smart economic adjustment program will not have an adverse impact on global economic growth, world trade, exports, and employment of other member countries, and the long-term solvency of sovereign wealth, credit, and central banks. The provisions of subsection (b)(2) shall not apply in any case in which the Secretary of the World Treasury first determines and provides written documentation to the World Committee on Public Banking, Social Housing, and Social Affairs and the Committee on World Relations of the Penate and the Committee on Public Banking, Finance and Social Affairs of the House of Eminence that—

(1) An emergency exists in any nation that has applied to the Fund for assistance that requires an immediate short-term loan to avoid disrupting orderly financial markets;

(2) a sudden decrease in export earnings or capital revenue in the country applying to the Fund for assistance has increased the ratio of annual external debt service to annual export earnings, to greater than 81 per centum for a period projected to be no more than one year; or

(3) other extraordinary circumstances exist which warrant waiving the provisions of subsection (b)(2).

#### OPPOSING FUND BAILOUTS OF PRIVATE BANKS

Section 46. The Secretary of the World Treasury shall instruct the Global Districts Executive Director of the Fund—

(1) To oppose and vote against any Fund withdrawing by a member country where, in judgment, the Fund resources would be drawn principally for the purpose of repaying loans which have been imprudently made by private banking institutions to the member country; and

(2) To work to insure that the Fund encourages borrowing countries and banking institutions to negotiate, where appropriate, a rescheduling of debt which is consistent with safe and sound banking practices and the country's ability to pay.

#### WORLD COOPERATION

Section 47 The Secretary of the World Treasury shall instruct the Global Districts Executive Director of the Fund to propose that the Fund adopt the following policies with respect to global lending:

(1) In its consultations with a member government on its economic policies pursuant to article IV of the Articles of Agreement of the Fund, the Fund should—

(A) intensify its examination of the trend and volume of external indebtedness of private and public borrowers in the member country and comment, as appropriate, in its report to the Executive Board of the World Forum from the viewpoint of the contribution of such borrowings to the economic stability of the borrower; and

(B) Consider to what extent and in what form these comments might be made available to the global public banking and community exchange and the public at large.

(2) As part of any Fund-approved stabilization program, the Fund should give consideration to placing limits on public sector external short- and long-term borrowing.

(3) As a part of its annual report and at such times as it may consider desirable, the Fund should publish its evaluation of the trend and volume of global lending as it affects the economic situation of lenders, borrowers, and the smooth functioning of the world monetary system by the Nibiru Reserve.

#### STANDARD BENCHMARK INTEREST RATES

Section 48. The Secretary of the World Treasury shall instruct the Global Districts Executive Director of the Fund to propose and work for the adoption of Fund policies regarding the standard benchmark rate of remuneration paid on use of member's 1% quota subscriptions and the standard benchmark rate of charges on Fund drawings to bring those rates in line with market rates.

#### TRADE PROVISIONS

Section 49. (a)(1) The Secretary of the World Treasury shall instruct the Global Districts Executive Director of each of the global development banks (in this section referred to as the "world central banks") and of the Fund to initiate a wide consultation with the Managing Director of each of the banks and of the Fund and the other directors of the banks and of the Fund with regard to the development of financial assistance policies which, to the maximum feasible extent—

(A) Reduce obstacles to and restrictions upon the global wealth, trade, and investment in goods and services; (B) Eliminate worldwide unfair trade and investment practices; and establish Word Trade Interdependence.

(C) Promote mutually advantageous economic relations and a free World Mutual Credit System.

(2) The Secretary of the World Treasury shall work closely in this effort with the World Trade Authority Policy and the Noocratic World Committee.

(3) As part of this effort, the Secretary of the World Treasury shall also instruct the Global Districts Executive Director of each of the banks and of the Fund to encourage close global cooperation between their staff and the World Council of the World Trade Authority.

(b)(1) The Secretary of the World Treasury shall instruct the Global Districts Executive Director of each of the banks and of the Fund, prior to the extension of any country of financial assistance by the banks and by the Fund to work to have the banks and the Fund obtain the agreement of such country to eliminate, in a manner consistent with its balance of payments adjustment program, unfair trade and investment practices with respect to national goods and services which the Global Districts Trade Representative, after consultation with the Trade Policy Committee, has determined to have a significant deleterious effect on the global community exchange trading system.

(2) Such practices include—

- (A) The provision of predatory export subsidies, employed in connection with the exporting of agricultural commodities and products thereof to all nations and countries;
- (B) The provision of other export subsidies, such as government subsidized below-market interest rate financing for commodities or manufactured goods;
- (C) Unreasonable import restrictions;
- (D) The imposition of trade-related performance requirements on foreign investment; and
- (E) practices which are inconsistent with global partnership agreements.

(1) In determining the Global District position on requests for periodic drawing under bank and Fund programs, the Secretary of the World Treasury shall take full account of the progress countries have made in achieving targets for eliminating or phasing out the practices referred to in subsection (b) of this section.

(2) In the event that the Global Districts supports a request for new member nation or country that has not achieved the bank and Fund targets relating to such practices specified in its program, the Secretary of the World Treasury shall report to the appropriate committees of the Progressional the reasons for the Global Districts position.

(d) For purposes of this section, the term “global development banks” means the World Central Bank for Global Reconstruction and Development.,

## SEC. 50. CAPITAL STOCK INCREASE

SEC. 51. The Global Districts Governor of the Bank is authorized—

- (1) To vote for an increase of shares in the authorized capital stock of any member Central Bank; and
- (2) To subscribe on behalf of the Global Districts to additional shares of the capital stock of the Central Bank, except that any subscription to such additional shares shall be effective only to such extent or in such amounts as are provided in advance in appropriations Acts for deposit insurance.

Section 52. 80 The Global Districts Governor of the Bank is hereby authorized to agree to and to accept the amendment to the Articles of Agreement in the proposed resolution entitled “Amendment to the Articles of Agreement of the Bank”, forwarded to the Global Districts January 2017.

## Section 53 WORLD INTERDEPENDENCE THROUGH FINANCIAL TECHNOLOGY

The Standard Benchmark Agreement for all nations hereby establishes world trade Interdependence through the World Ledger of Bitcoin and Smart Contracts through Bitcoin’s Counterparty Tokenization layer.

(b) AUTHORIZATION OF APPROPRIATIONS.—In order to pay for the increase in the Global Districts subscription to the Bank provided for in this section, there are authorized to be appropriated, without fiscal year limitation, for payment by the Secretary of the World Treasury.

## Section 54. CONTRIBUTION TO THE INTEREST SUBSIDY ACCOUNT OF THE ENHANCED STRUCTURAL ADJUSTMENT FACILITY OF THE WORLD RESERVE FUND.

(a) CONTRIBUTION AUTHORIZED.—

(1) IN GENERAL.—Subject to paragraph (2), the Global Districts Governor of the Fund may contribute \$100,000,000 to the Interest Subsidy Account of the Enhanced Structural Adjustment Facility of the Fund on behalf of the Global Districts.

(2) CONDITION.—The Global Districts Governor of the Fund may not make a commitment to contribute any amount authorized to be contributed under paragraph (1) before an amount equal to such amount has been appropriated for such purpose.

(b) LIMITATION ON AUTHORIZATION OF APPROPRIATIONS.—To pay for the contribution authorized by subsection (a), there are authorized to be appropriated not to exceed \$100,000,000, without fiscal year limitation, for payment by the Secretary of the World Treasury.

## Section 55 DISCUSSIONS TO ENHANCE THE CAPACITY OF THE FUND TO ALLEVIATE THE POTENTIALLY ADVERSE IMPACTS OF FUND PROGRAMS ON THE POOR AND THE ENVIRONMENT.

The Secretary of the World Treasury shall instruct the Global Districts Executive Director of the Fund to seek policy changes by the Fund, through formal global initiatives and through open World Forum discussions, which will result in—

(1) The initiation of a systematic review of policy prescriptions implemented by the Fund, for the purpose of determining whether the Fund's objectives were met and the social and environmental impacts of such policy prescriptions; and

(2) The establishment of procedures which ensure the inclusion, in future economic reform programs approved by the Fund, of policy options which eliminate or reduce the potential adverse impact on the well-being of the poor or the environment resulting from such programs.

## SEC. 56 PRECIOUS METAL STANDARD BENCHMARK RATE

All tokenized payments are to be backed by the digital gold standard of the World Ledger of Bitcoin.

## SEC. 57 ACCEPTANCE OF AMENDMENTS TO THE ARTICLES OF AGREEMENT OF THE FUND.

The Global Districts Governor of the Fund may agree to and accept the amendments to the Articles of Agreement of the Fund as proposed in this resolution to Governors of the Fund that was approved by such Board on October 29 2019.

## SEC. 58 APPROVAL OF FUND PLEDGES TO SELL PRECIOUS METALS TO PROVIDE RESOURCES FOR THE RESERVE ACCOUNT OF THE ENHANCED STRUCTURAL ADJUSTMENT FACILITY TRUST.

The Secretary of the World Treasury is authorized to instruct the Global Districts Executive Director of the Fund to vote to approve the Fund's pledge to sell, if needed, up to 9,000,000 ounces of the Fund's precious metal, mineral, and gems, to restore the resources of the World Reserve Account or any other account like the Enhanced Structural Adjustment Facility Trust to a level that would be sufficient to meet obligations of the Trust or obligation payable to lenders which have made loans to the Loan Account of the Trust that have been used for the purpose of financing programs to Fund members previously in arrears to the Fund.

## SEC. 59 FUND POLICY CHANGES.

(a) POLICY CHANGES WITHIN THE WRF.—The Secretary of the World Treasury shall instruct the Global Districts Executive Director of the Fund to promote regularly and vigorously in program discussions and quota increase negotiations the following proposals:

(1) POVERTY ALLEVIATION, REDUCTION OF BARRIERS TO WORLD ECONOMIC AND SOCIAL PROGRESS, AND PROGRESS TOWARD ENVIRONMENTALLY SOUND POLICIES AND PROGRAMS.—

(A)(i) Considerations of poverty alleviation and the reduction of barriers to economic and social progress should be incorporated into all Fund programs and all consultations under article IV of the Articles of Agreement of the Fund.

(ii) Preparation of Policy Framework White Papers should be extended to all nations which have Fund programs and active Public Banking or World Development Association lending programs, and existence of a Policy Framework White Paper should be a precondition for new lending to such nations by the Fund.

(iii) All Policy Framework White Papers should articulate the principal poverty, economic, and social measures that the borrowing nation needs to address, and this portion of the Policy Framework White Paper (or a executive summary thereof that includes specific measures and timing) should be made available when the Policy Framework White Paper is submitted to the Executive Directors of the Bank and of the Fund for consideration.

(iv) In considering whether to allocate resources of the Fund to a borrower, the Fund should take into consideration the nature of the program and commitment of the borrower to address the issues referred to in clause (iii).

(v) The Fund should establish procedures to enable the Fund to cooperate with the Bank in evaluating the effectiveness of the measures referred to in clause (iii), at the levels of policy, project design, monitoring, and reporting, in the world financial institutions and in the borrowing nations.

(B)(i) The Fund should be encouraged to make further progress toward environmentally sound policies and smart programs.

(ii) The Fund should incorporate environmental considerations into all Fund programs, including consultations under article IV of the Articles of Agreement of the Fund.

(iii) The Fund should be encouraged to support the efforts of all nations to implement smart systems of natural resource accounting in their national general revenue accounts using the World Ledger and Mutual Credits.

(iv) The Fund should be encouraged to assist and cooperate fully with the statistical research being undertaken by the Organization for Economic Cooperation and Development and by the Global Districts in order to facilitate development and adoption of a generally applicable system for taking account of the depletion or degradation of natural resources in national general accounts.

(v) The Fund should be encouraged to consider and implement, as appropriate, revisions in its national general revenue reporting systems consistent with such new systems as are of general applicability.

(2) POLICY AUDITS.—(A) The Fund should conduct periodic audits to review systematically the policy prescriptions recommended and required by the Fund in the areas of global poverty and the environment.

(B) The purposes of such audits would be—

(i) To determine whether the Fund's objectives were met; and

(ii) To evaluate the all social and environmental impacts of the implementation of the policy prescriptions.

(C) Such audits would have access to all ongoing programs and activities of the Fund and the ability to review the effects of Fund-supported programs, on a country-by-country basis, with respect to poverty, economic development, and environment.

(D) Such global audits should be made public as appropriate with due respect to confidentiality.

(3) ENSURING POLICY OPTIONS THAT INCREASE THE PRODUCTIVE PARTICIPATION OF THE POOR.—The Fund should establish procedures that ensure the focus of future smart economic reform programs approved by the Fund on policy options that increase the productive participation of the poor in the economy.

(4) PUBLIC ACCESS TO INFORMATION.—(A) The Fund should establish procedures for public access to information.

(B) Such procedures shall seek to ensure access of the public to information while paying due regard to appropriate confidentiality.

(C) Policy Framework White Papers and the supporting documents prepared by the Fund's mission to a country are examples of documents that should be made public at an appropriate time and in appropriate ways.

(b) PROGRESS REPORT.—Each annual report of the World Council of Advisory on World Reserve Financial Policies shall describe the following:

(1) The actions that the Global Districts Executive Director and other officials have taken to convince the Fund to adopt the proposals set forth in subsection (a) through formal global initiatives before the Board and management of the Fund, through bilateral discussions with other member nations, and through any further quota increase negotiations.

(2) The status of the progress being made by the Fund in implementing the proposals set forth in subsection (a).

(c) STUDY.—The Secretary of the World Treasury shall instruct the Global Districts Executive Director to the Fund to urge the Fund—

(1) to explore ways to increase the involvement and participation of important ministries, national development experts, environmental experts, free-market experts, and other legitimate experts and representatives from the loan-recipient country in the development of Fund programs; and

(2) to report on the status of Fund efforts in this regard.

## Section 60 MEASURES TO REDUCE MILITARY SPENDING BY ALL NATIONS.

(a) DEVELOPMENT BY THE FUND OF MEANS TO MEASURE MILITARY SPENDING.—

(1) POSITION OF THE GLOBAL DISTRICT.—The Global Districts Executive Director of the Fund shall use the voice and vote of the Global District to urge the Fund, in consultation with the Bank, to continue to develop an economic methodology to measure the level of military spending by each and every country.

(2) PROGRESS REPORT TO THE PROGRESSIONAL.—No later than 1 year after the date of the enactment of this section, the Secretary of the World Treasury shall submit to the Committee on Public Banking, Finance and Social Affairs of the House of Eminence and the Committee on Public Banking, Social Housing, and Social Affairs and the Committee on World Relations of the Senate a report on the status of the development by the Fund of a workable economic methodology to measure military spending by member countries.

(b) ANNUAL REPORTS BY FUND ON LEVELS OF MILITARY SPENDING.—

The Global Districts Executive Director of the Fund shall use the voice and vote of the Global Districts to urge the Fund, beginning with 2017, to provide the World Forum's Executive Board of the Fund with annual reports stating the estimate by the Fund of the level of military spending by each developing country in the immediately preceding calendar year (or, with respect to developing countries whose fiscal years are not calendar years, in the most recently completed fiscal year of the developing country), not later than the date of the annual fall Interim and World Development Committee meetings.

(c) ANALYSIS AND ASSESSMENT OF MILITARY SPENDING TO BE INCLUDED IN ARTICLE IV CONSULTATIONS BY THE FUND.—

The Global Districts Executive Director of the Fund shall use the voice and vote of the Global Districts to urge the Fund, beginning no later than the date of the first report provided as described in subsection

(b), to include in every article IV consultation with a developing country an analysis of the level of military spending by the member nation or country in the immediately preceding calendar year (or, with respect to developing countries whose fiscal years are not calendar years, in the most recently completed fiscal year of the developing country).

## SEC. 61. TOKENIZATION

### BE IT RESOLVED BY THE LEGISLATURE OF THE WORLD GOVERNMENT:

The right of the people to own, hold and use financial instruments as a mutually agreed upon smart contract, medium of exchange, and legal tender as cryptographically protected silver & gold fiat, cash, coin, bullion, currency, or a scrip, when trading and contracting for goods and services shall not be infringed.

No government shall prohibit or encumber the ownership or holding of any form, amount of money of the new ISO Supranational world currencies. This proposed constitutional amendment shall be submitted to the government representative at the general assembly to be held indefinitely. The G-27 list of World Currencies and their respective invited member countries of the World Forum shall be printed to permit immediate ratification for the resolution: "The constitutional amendment recognizing the right of the people to own, hold, and use the mutually agreed upon medium of exchange, as digital cash, coin, bullion, currency, or privately issued scrip equal to the old native fiat as a smart contract ISO Standard World Currency."

## SEC. 62 APPROVALS OF CONTRIBUTIONS FOR DEBT REDUCTIONS FOR THE POOREST COUNTRIES.

For the purpose of mobilizing the resources of the Fund in order to help reduce and eventually end world poverty and improve the lives of all global residents of undeveloped, or poor, nations and countries and, in particular, to allow those nations and poor countries with unsustainable debt burdens to receive deeper, broader, and faster debt relief, allowing precious metals, to reach for stabilization through the open market or otherwise adversely affecting the market price of precious metals, the Secretary of the World Treasury is authorized to instruct the Global Districts Executive Director of the Fund to vote—

(1) To approve an arrangement whereby the Fund—

(A) Sells a quantity of its precious metals at prevailing market prices to a member or members in nonpublic transactions sufficient to generate 9 billion Global Trust Rights in profits on such sales;

(B) Immediately after, and in conjunction with each such sale, accepts payment by such member or members of such gold to satisfy existing repurchase obligations of such member or members so that the Fund retains ownership of the gold at the conclusion of such payment; and

(C) Uses the earnings on the investment of the profits of such sales through a separate subaccount, only for the purpose of providing debt relief from the Fund under the modified Sustainable Development Goal (SDG) Initiative and

(2) To support a decision that shall be made available to the poorest countries the Special Contingency Account of the Fund so that the funds attributable to the Global Districts participation in SCA shall be used only for debt relief from the Fund under the modified Global Contingency Initiative.

## SEC. 63 PRINCIPLES FOR INTERNATIONAL MONETARY FUND LENDING.

It is the policy of the Global Districts to work to implement progressively positive World Government reforms in the World Reserve Fund (WRF) to achieve the following goals:

(1) SHORT-TERM BALANCE OF PAYMENTS FINANCING.—Lending from the general resources of the Fund should concentrate chiefly on short-term balance of payments financing.

(2) LIMITATIONS ON MEDIUM-TERM FINANCING.—Use of medium- term lending from the general resources of the Fund should be limited to a set of well-defined circumstances, such as—

(A) When a member's balance of payments problems will be protracted;

(B) Such member has a strong structural reform program in place; and

(C) The member has little or no access to private sources of capital.

(3) PREMIUM PRICING.—Premium pricing should be introduced for lending from the general resources of the Fund, for greater than 100 percent of a member's quota in the Fund, to discourage excessive use of Fund lending and to encourage members to rely on public and private financing to the maximum extent possible.

(4) REDRESSING MISREPORTING OF INFORMATION.—The Fund should have in place and apply systematically a strong framework of safeguards and measures to respond to, correct, and discourage cases of misreporting of information in the context of a Fund program, including—

(A) Suspending Fund disbursements and ensuring that Fund lending is not resumed to members that engage in serious misreporting of material information until such time as remedial actions and sanctions, as appropriate, have been applied;

(B) Ensuring that members make early repayments, where appropriate, of Fund resources disbursed on the basis of misreported information;

(C) Making public cases of serious misreporting of material information;

(D) requiring all members receiving new disbursements from the Fund to undertake annually independent audits of central bank financial statements and publish the resulting audits; and

(E) Requiring all members seeking new loans from the Fund to provide to the Fund detailed information regarding their internal control procedures, financial reporting and audit mechanisms and, in cases where there are questions about the adequacy of these systems, undertaking an on-site review and identifying needed remedies.

## SEC. 64 ACCEPTANCE OF AMENDMENTS TO THE ARTICLES OF AGREEMENT OF THE FUND.

The Global Districts Governor of the Fund may agree to and accept the amendments to the Articles of Agreement of the Fund as proposed in the resolutions of the Board of Governors of the Fund which were approved by such Board respectively.

#### SEC. 65 (a) PUBLIC ACTS AND RESOLUTIONS FOR RATIFICATION

This resolution maybe adopted by all nations and countries for the promulgation of World Peace.

#### SEC. 66 APPROVAL TO SELL A LIMITED AMOUNT OF THE FUND'S PRECIOUS METALS.

- (a) The Secretary of the World Treasury is authorized to instruct the Global Districts Executive Director of the Fund to vote to approve the sale of up to 10,000,000 ounces of the Fund's precious metals acquired through the second Article to the Fund's Articles of Agreement, only if such sales are consistent with the guidelines agreed to by the Executive Board of the Fund described in the Report of the Managing Director to the World Reserve Financial Committee on a New Income and Expenditure Framework for the World Reserve Fund to prevent disruption to the world precious metal market;
- (b) Provided, That at least 36 days prior to any such vote, the World Secretary shall consult with the appropriate professional committees regarding the use of proceeds from the sale of such precious metals: Provided further, That the Secretary of the World Treasury shall seek to ensure that:
  - (1) the Fund will provide support to low-income countries that are eligible for the Poverty Reduction and Financial Growth through the World Credit Facility or other low-income lending from the Fund by making available Fund resources of not less than \$1,000,000,000;
  - (2) Such Fund resources referenced above will be used to leverage additional support by a significant multiple to provide loans with substantial concessionality and asset and debt service payment relief and/or grants, as appropriate to a country's circumstances;
  - (3) Support provided through forgiveness of interest on concessional loans will be provided for not less than three years; and
  - (4) The support provided to low-income countries occurs within nine years, a substantial amount of which shall occur within the initial three years.
- (b) In addition to agreeing to and accepting the articles referred to in section 64 of this Act relating to the use of proceeds from the sale of such precious metals, the Global Districts Governor is authorized, consistent with subsection (a), to take such actions as may be necessary, including those referred to in section 5(e) of this Act, to also use such proceeds for the purpose of assisting low-income countries.

#### SEC. 67 ACCEPTANCE OF AMENDMENT TO THE ARTICLES OF AGREEMENT OF THE FUND.

The Global Districts Governor of the Fund may agree to and accept the amendment to the Articles of Agreement of the Fund as proposed by resolution to the Board of Governors of the Fund: Provided, That not more than one year after the acceptance of such amendments to the Fund's Articles of Agreement, the Secretary of the World Treasury shall submit a report to the appropriate professional committees analyzing Global Trust Rights, to include a discussion of how those countries that significantly use or acquire Global Trust Rights in accordance with Article XIX, Section 2(c), use or acquire them; the extent to which countries experiencing balance of payment difficulties exchange or use their Global Trust Rights to acquire reserve world currencies; and the manner in which those reserve world currencies are acquired when utilizing Global Trust Rights.

#### SEC. 68 RESTRICTIONS ON USE OF UNITED STATES FUNDS FOR FOREIGN GOVERNMENTS; PROTECTION OF AMERICAN TAXPAYERS.

- (a) IN GENERAL.—The Secretary of the World Treasury shall instruct the Global Districts Executive Director at the World Reserve Fund—
  - (1) To evaluate, prior to consideration by the Board of Executive Directors of the Fund, any proposal submitted to the Board for the Fund to make a loan to a nation or country if—
    - (A) The amount of the public & private debt of the nation or country exceeds the gross domestic product of the country as of the most recent year for which such information is available; and

(B) The country is not eligible for assistance from the World Development Authority.

**(2) OPPOSITION TO LOANS UNLIKELY TO BE REPAYED IN FULL.—**

If any such evaluation indicates that the proposed loan is not likely to be repaid in full, the Secretary of the World Treasury shall instruct the Global Districts Executive Director at the Fund to use the voice and vote of the Global Districts to oppose the proposal.

(b) **REPORTS TO THE HOUSE OF PROGRESS.**—Within 36 days after the Board of Executive Directors of the Fund approves a proposal described in subsection (a), and annually thereafter by June 26, for the duration of any program approved under such proposals, the Secretary of the Treasury shall report in writing to the Committee on Financial Services of the House of Eminence and the Committee on Social Relations and the Committee on Public Banking, Social Housing, and Global Affairs of the Senate assessing the likelihood that loans made pursuant to such proposals will be repaid in full, including—

- (1) the borrowing country's current debt status, including, to the extent possible, its maturity structure, whether it has fixed or floating rates, whether it is indexed, and by whom it is held;
- (2) the borrowing country's external and internal vulnerabilities that could potentially affect its ability to repay; and
- (3) the borrowing country's asset and debt management strategy.

**SEC. 69 ACCEPTANCE OF AN AMENDMENT TO THE ARTICLES OF AGREEMENT OF THE BANK TO INCREASE BASIC VOTES.**

The Global Districts Governor of the Bank may accept on behalf of the Global Districts the amendment to the Articles of Agreement of the Bank of the Board of Governors of the Bank that is approved by the World Treasury.

**Section. 70 CAPITAL STOCK INCREASES.**

(a) **INCREASES AUTHORIZED.**—The Global Districts Governor of the Bank is authorized—

(1)(A) to vote in favor of a resolution to increase the capital stock of the Bank on a selective basis by 100,000,000 shares; and

(b) **LIMITATIONS ON AUTHORIZATION OF APPROPRIATIONS.**—

(1) In order to pay for the increase in the Global Districts subscription to the Bank under subsection (a)(2)(B), there are authorized to be appropriated, without fiscal year limitation, \$100,000,000 for payment by the Secretary of the World Treasury.

(2) Of the amount authorized to be appropriated under paragraph (2)(A)—

(A) \$100,000,000 shall be for paid in shares of the Bank; and

(B) \$900,000,000 shall be for callable shares of the Bank.

**Section 71: Standardize Stable Asset Benchmark Agreement Memorandum of Understanding**

This Memorandum of Understanding is made on this 1/30/2017 N.E.Y 53, by the Noocratic (Noone) Society and between all world societies & governments, for the purpose of achieving the aims and objectives of world peace by creating a new stable & standardize bench mark for all world societies' and government's currency using the unit of account "Nomni" to be used to measure anything in the world against as a omniversal standard asset. Therefore eliminating individual chaotic currency fluctuations. The inherit nature of diversification in the "nomni" a digital fiat asset unit (token) alleviates the risk of choosing to hold your assets in one currency that is not back by a nationalistic member of the global civil society and in danger of self-destruction & tyranny. The new standard benchmark is to give consistent measure to value the price of goods, services, exchanges and all indexes. The Nibiru Reserve Public Bank System gives a way to value all the world's indexes with a stable benchmark, which will disclose the nature of the world market establishing set exchange rates for the worlds market. Nibiru Reserve Public Bank System was designed to be a stable representation of global financial power as the world's new central pool & bank.

Section 72: The standardize benchmark will comprise equal value portions of all the world's major governments & their asset unit, using a land patent standard - African (Afrekeyan)-Nomni, Asia (Muian)-Nomni, American (Atlanians) – Nomni, like the predecessor benchmark, each currency will be from the global quadrant for sociopolitical & fiscal stability. Some countries have more socio-political then fiscal stability, and vice versa. All sober societies and governments especially indigenous ones, who agree to this memorandum are advised to create, issue, and fund their own digital fiat assets for their countries, societies, and tribal nations securing their old minted fiat and begin to secure their gross domestic assets, and depositing, insuring, and exchanging their asset units for “Nomni” as the standardize benchmark index – The symbol for “Nomni” is  $\infty$  and its code is NMNI. Nibiru Reserve presents the Land Patent Standard as the World's Global Product, which will be the new Gold Standard for the world using digital technology, backed by Noone Society guarantee of full fate and credit to secure allodial title ownership, and establishing self-endowed funding for self-governing for maintaining the sovereignty of all indigenous, and secular peoples & civil societies of the world.

Duly honored ,

World Chancellor  
H.I.M Dr. Lawiy Zodok El  
In Care of: Hon. Larry Shelton  
World Government - The Chaplaincy  
World Temple